


**APPROVED**  
**SEPTEMBER 9, 2022**  
**BOARD OF TRUSTEES**  
**MICHIGAN STATE UNIVERSITY**

September 9, 2022

**MEMORANDUM**

**To:** Committee on Budget and Finance

**From:** Lisa A. Frace   
Senior Vice President, Chief Financial Officer and Treasurer

**Subject:** Fund Functioning as an Endowment  
Shobha Ramanand Graduate Fellowship in Memory of Dr. Kruger  
and Dr. Sweitzer

**RECOMMENDATION**

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide financial support to students enrolled in graduate programs.

**RESOLUTION**

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Shobha Ramanand Graduate Fellowship in Memory of Dr. Kruger and Dr. Sweitzer."

**BACKGROUND**

The initial funding of \$114,258.97 to establish the "Shobha Ramanand Graduate Fellowship in Memory of Dr. Kruger and Dr. Sweitzer" (the "Fund") will be transferred from the University's restricted gift account. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used by the Graduate School to provide financial support for students enrolled in graduate programs. All graduate students including masters, professional, and doctoral students will be eligible, with preference given to students pursuing an advanced degree offered in the School of Human Resources and Labor Relations in the College of Social Science or the Department of Community Sustainability in the College of Agriculture and Natural Resources.

Provost Teresa K. Woodruff has approved this recommendation from Pero G. Dagbovie, Dean of the Graduate School.

cc: Board of Trustees, S. Stanley, T. Woodruff, M. Woo, N. Beauchamp, B. Quinn, E. Scorsone, M. Zeig, J. Rayis, L. Adams, K. Tobin, D. Smythe, P. Dagbovie

**Lisa A Frace**

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